

Handling the Wesfarmers capital consolidation 2013

In November 2013 Wesfarmers Ltd (ASX Code: WES) announced a capital consolidation that included:

- Conversion of Partially Protected Shares (ASX Code: WESN) to Ordinary Shares at a ratio of 1 for 1;
- Capital Return of \$0.50 per share
- Capital consolidation of 0.9876 new shares for every 1 old share

The process involved the suspension of trading under the WES and WESN ASX codes on the 11th November (pre-consolidation securities) until the consolidation was completed on the 26th November 2013. During this time there were no price updates to WES and WESN by Reckon One-Step Update.

Post consolidation ordinary and partially protected shares commenced trading on a deferred settlement basis (WESDA and WESDC) on the 11th November and closed on the 26th of November. Trading under the ASX Code WES resumed on the 27th November; WESN no longer exists.

This note will guide users with simple arrangements concerning these shares to make the necessary transactions in Reckon Accounts Personal range programmes.

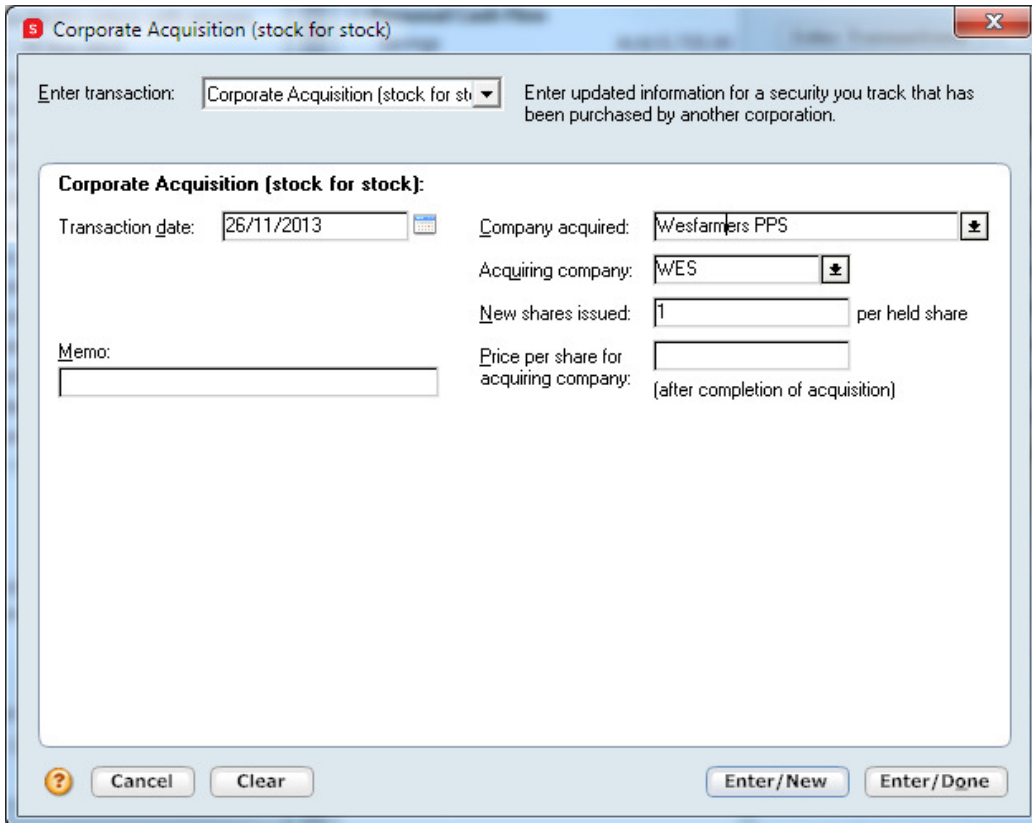
Reckon strongly advises users to refer to documentation from Wesfarmers and to consult their Accountant or Financial Services Advisor in respect of their particular holdings of Wesfarmers shares and the necessary transactions to realign accounting records for their holdings.

In general, users will need to:

1. Process a **Corporate Acquisition** transaction for WESN partially protected shares by ordinary WES shares (where applicable);
2. Receive a **Return of Capital** of \$0.50 per WES share (which now includes any WESN holdings);
3. Process a **Stock Split** to convert 1 old WES share to 0.9876 new WES shares.

Please Note: While we try to provide you with the solution you need, we cannot warrant that the information set out in this document is totally error free or will necessarily resolve any problem you may have.

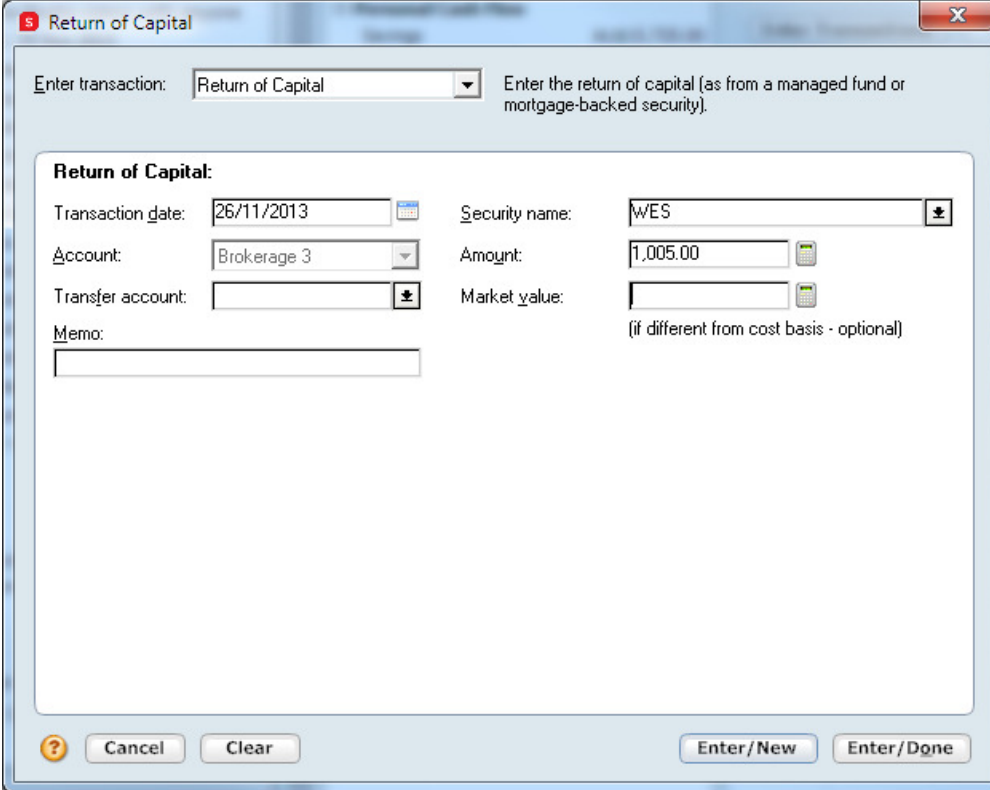
Convert WESN shares to WES shares



1. Investing Centre > Your Brokerage Account > Enter Transaction;
2. Select **Corporate Acquisition (stock for stock)**;
3. Enter the date: 26/11/2013;
4. Company Acquired - WESN – Wesfarmers partially protected shares;
5. Acquiring company – WES – Wesfarmers;
6. New shares issued per held share – 1.00;
7. Price per share for acquiring company – your cost base;
(you can view your cost base on the Overview tab of your Brokerage account);
8. Click Enter/Done to complete.

Your WESN holdings will now become WES, or if you already have WES shares, added to those holdings.

Receive a Capital Return



Enter transaction: Return of Capital Enter the return of capital (as from a managed fund or mortgage-backed security).

Return of Capital:

Transaction date: 26/11/2013 Security name: WES

Account: Brokerage 3 Amount: 1,005.00

Transfer account: Market value: (if different from cost basis - optional)

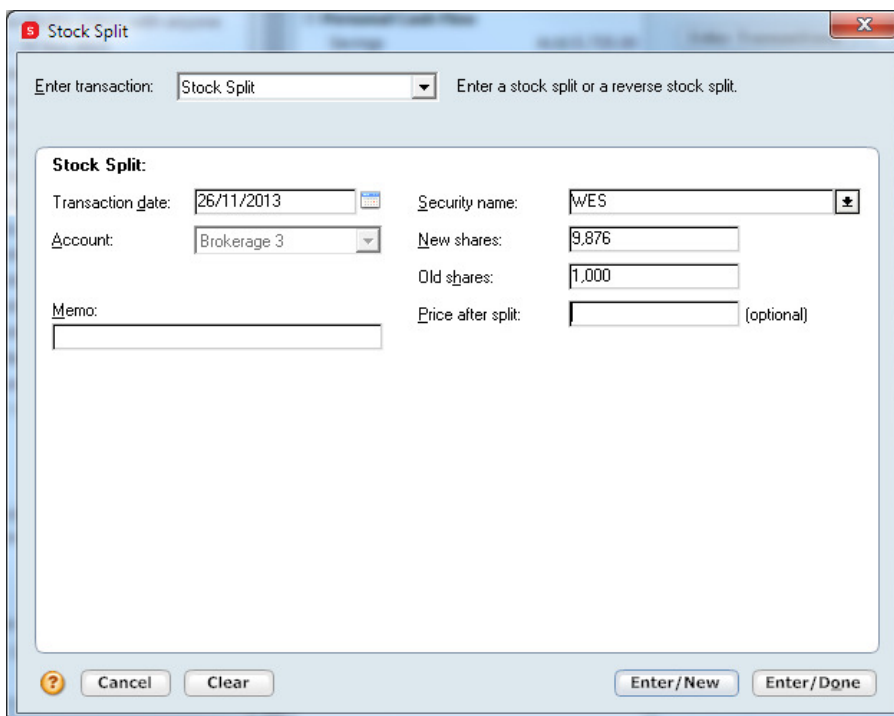
Memo:

Buttons: Cancel, Clear, Enter/New, Enter/Done

1. Investing Centre > Your Brokerage Account > Enter Transaction;
2. Select **Return of Capital**;
3. Enter the transaction date: 26/11/2013;
4. Select a Transfer Account – your bank account for receiving funds for shares;
If you do not select an account the amount will add to the Cash Balance of this Brokerage account;
5. Select the Security name – WES – Wesfarmers;
6. Enter the amount – 0.50 x no of shares (include the recently converted WESN);
7. Market Value – you can leave this blank;
8. Click Enter/Done to complete.

Split the stock

The ratio for consolidation is 0.9876 new shares for 1 old share.



1. Investing Centre > Your Brokerage Account > Enter Transaction;
2. Select **Stock Split**;
3. Enter the transaction date – 26/11/2013;
4. Security name – WES – Wesfarmers Ltd;
5. New Shares – $0.9876 \times$ your no. of existing shares in WES (after including WESN);
(you can view your cost base on the Overview tab of your Brokerage account);
6. Old Shares – your no. of existing shares;
7. Price after split – you can leave this field blank;
8. Click Enter/Done to complete.

ASX codes: WESDA and WESDC

You will only need to use these codes if you intend to trade WES and WESN shares during the consolidation period (11th to 26th November, 2013) when the normal code WES is not available.

These share codes have a deferred settlement date and will be rolled into WES on the 27th November 2013.